

November 12, 2019

**Shalby/SE/2019-20/62**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**

**Sub:** Submission of Newspaper publication of unaudited Financial Results (Standalone and Consolidated) for quarter and half year ended September 30, 2019 together with Statement of utilization and deviation/variation of net issue proceeds upto September 30, 2019 - Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

**Dear Sir/Madam,**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the copies of advertisement published on November 12, 2019 in Financial Express (English and Gujarati) for unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2019 together with Statement of utilization and deviation/variation of net issue proceeds for and upto the quarter ended September 30, 2019.

You are requested to take the same on your record.

Thanking you,

Yours sincerely  
For **Shalby Limited**

**Jayesh Patel**  
**Company Secretary & Compliance Officer**  
Mem. No: ACS14898

**Encl.:** As above

**SHALBY LIMITED**

**Regd. Office:** Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.  
Tel: 079 40203000 | Fax: 079 40203109 | info.sg@shalby.org | www.shalby.org  
CIN: L85110GJ2004PLC044667

**SHALBY LIMITED**

Regd. Office: Opp. Kamawati Club, Sarkhej Gandhinagar Highway,  
Near Prahalad Nagar Garden, Ahmedabad 380015, Gujarat, India  
Phone: +91 79 4020 3000 Fax: +91 79 40203120  
Email: companysecretary@shalby.in | Website: www.shalby.org  
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**SHALBY  
MULTI-SPECIALTY  
HOSPITALS**

GROWTH IS PASSION

**EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2019**

(₹ in million, except per share data)

Sr. No	Particulars	Standalone			Consolidated		
		Quarter ended		Half Year ended	Quarter ended		Half Year ended
		30.09.2019	30.09.2018	30.09.2019	30.09.2019	30.09.2018	30.09.2019
		(Unaudited)			(Unaudited)		
1.	Total Income from Operation	1258.33	1195.11	2576.05	1257.28	1193.37	2571.69
2.	Net Profit for the period (before Tax, Exceptional & Extraordinary items)	199.30	147.04	409.03	199.92	146.16	410.78
3.	Net Profit for the period before Tax (after Exceptional & Extraordinary items)	199.30	147.04	409.03	199.92	146.16	410.78
4.	Net Profit for the period after Tax (after Exceptional & Extraordinary items)	128.97	36.87	365.57	129.17	35.29	365.40
5.	Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	129.17	36.18	365.97	129.37	34.60	365.80
6.	Paid-up equity share capital (Face Value ₹ 10/- each)	1,080.10	1,080.10	1,080.10	1,080.10	1,080.10	1,080.10
7.	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	-
8.	Earnings per share (Face value of ₹ 10/- each) (not annualized)						
	(I) Basic EPS	1.19	0.34	3.38	1.20	0.33	3.38
	(II) Diluted EPS	1.19	0.34	3.38	1.20	0.33	3.38

**THE STATEMENT OF CATEGORY WISE UTILIZATION AND DEVIATION OF NET ISSUE PROCEEDS AS PER REGULATION 47 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

1. The details of category wise utilization of net issue proceeds upto September 30, 2019 are as under:

(₹ in million)

Particulars	Amount to be utilized as per Prospectus	Amount to be utilized as per revised objects	Amount utilized during quarter ended Sep. 30, 2019	Amount utilized upto quarter ended Sep. 30, 2019	Unutilized* amount as on Sep. 30, 2019
Repayment or prepayment in full or in part of certain loans availed by our Company	3,000.00	3,220.61	5.75	3,005.75	214.86
Purchase of medical equipment for existing, recently set up and upcoming hospitals	635.80	147.22	-	147.22	-
Purchase of interiors, furniture, and allied infrastructure for upcoming hospitals	111.84	-	-	-	-
General corporate purposes	816.64	1,199.64	266.76	993.45	206.19
<b>Total</b>	<b>4,564.28</b>	<b>4,567.47</b>	<b>272.51</b>	<b>4,146.42</b>	<b>421.05</b>

\* Unutilized amount of net issue proceeds of ₹ 421.05 million have been invested in FD with Scheduled Bank.

2. Deviation/variation in the use of issue proceeds from the objects as stated in the offer document:

There is a deviation or variation in the use of net proceeds received from the Initial Public Offer ("IPO") as stated in the Prospectus dated December 11, 2017 ("Prospectus") which has been approved by Shareholders by way of passing a Special Resolution at the 15th Annual General meeting held on August 26, 2019. The Company has varied the terms of objects of the IPO referred to in the prospectus of the Company in relation to the un-utilized net proceeds of ₹ 603.61 Million and the said amount shall be used for the new objects and in the manner set out below;

(₹ in million)

Sr. No	Particulars	Estimated schedule of deployment	
		FY - 2019-20	Total
1.	Repayment or prepayment in full or in part of certain loans availed by our Company	220.61	220.61
2.	General Corporate purpose	383.00	383.00
	<b>Total</b>	<b>603.61</b>	<b>603.61</b>

In addition to above, the remaining unutilized amount of ₹ 89.95 million in General Corporate purpose shall be utilized for General Corporate purpose as set out in the Prospectus of the Company.

**Notes:**

The above is an extract of the detailed format of unaudited financial results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated financial results and the statement of utilization & deviation of net issue proceeds for the quarter and half year ended September 30, 2019 are available on the website of the Stock Exchanges at www.nseindia.com & www.bseindia.com and on Company's website at www.shalby.org.

For and on behalf of the Board of Directors

Dr. Vikram Shah  
Chairman and Managing Director

DIN: 00011653

Place: Ahmedabad

Date : November 11, 2019

PI-2057 12/11/19 FE (ENGL)

**SHALBY LIMITED**

Regd. Office: Opp. Kamawati Club, Sarkhej Gandhinagar Highway,  
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For and on behalf of the Board of Directors

Dr. Vikram Shah  
Chairman and Managing Director  
DIN: 00011653

Place: Ahmedabad  
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